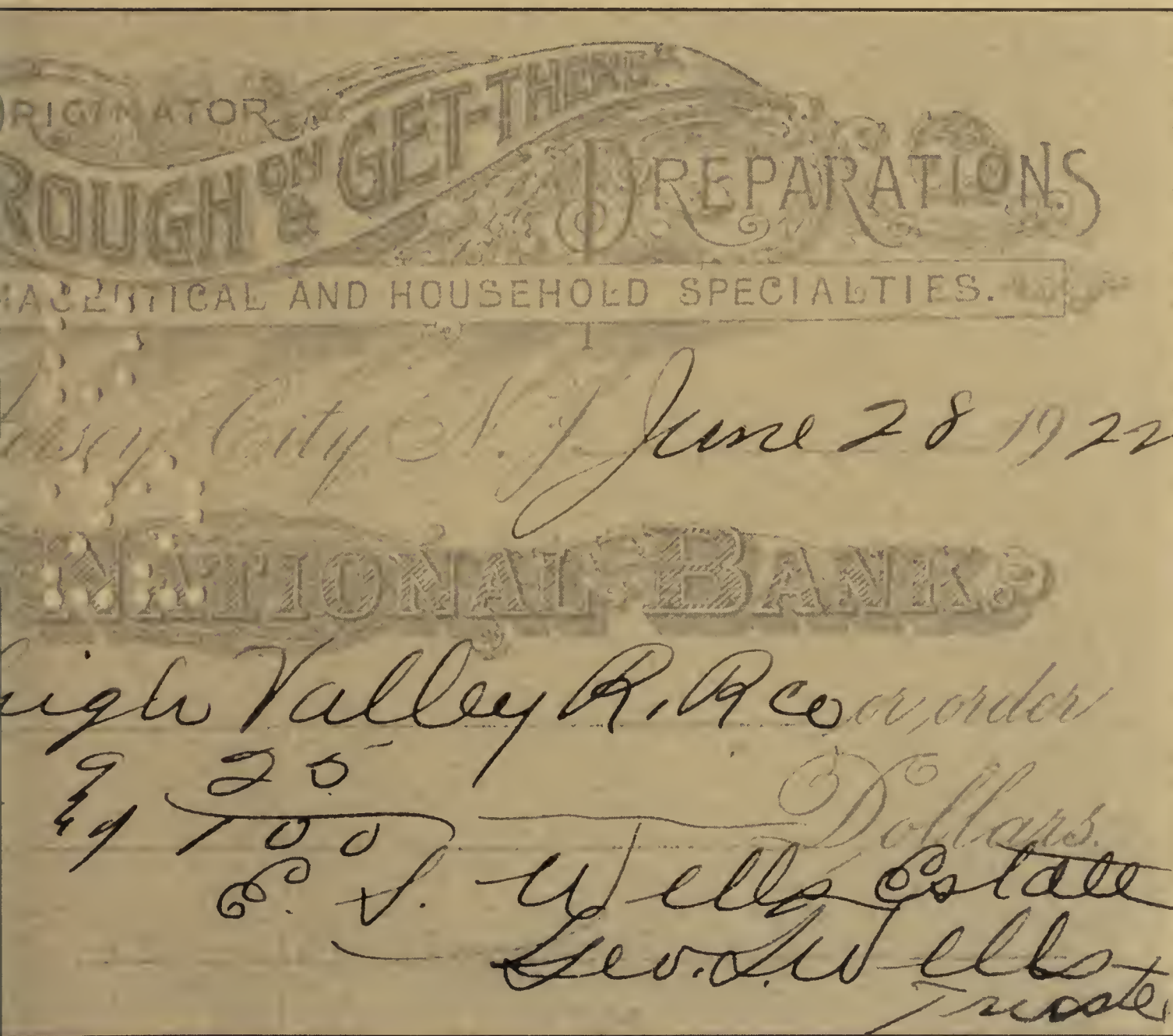


Official Publication of the Paper Money Collectors of Michigan

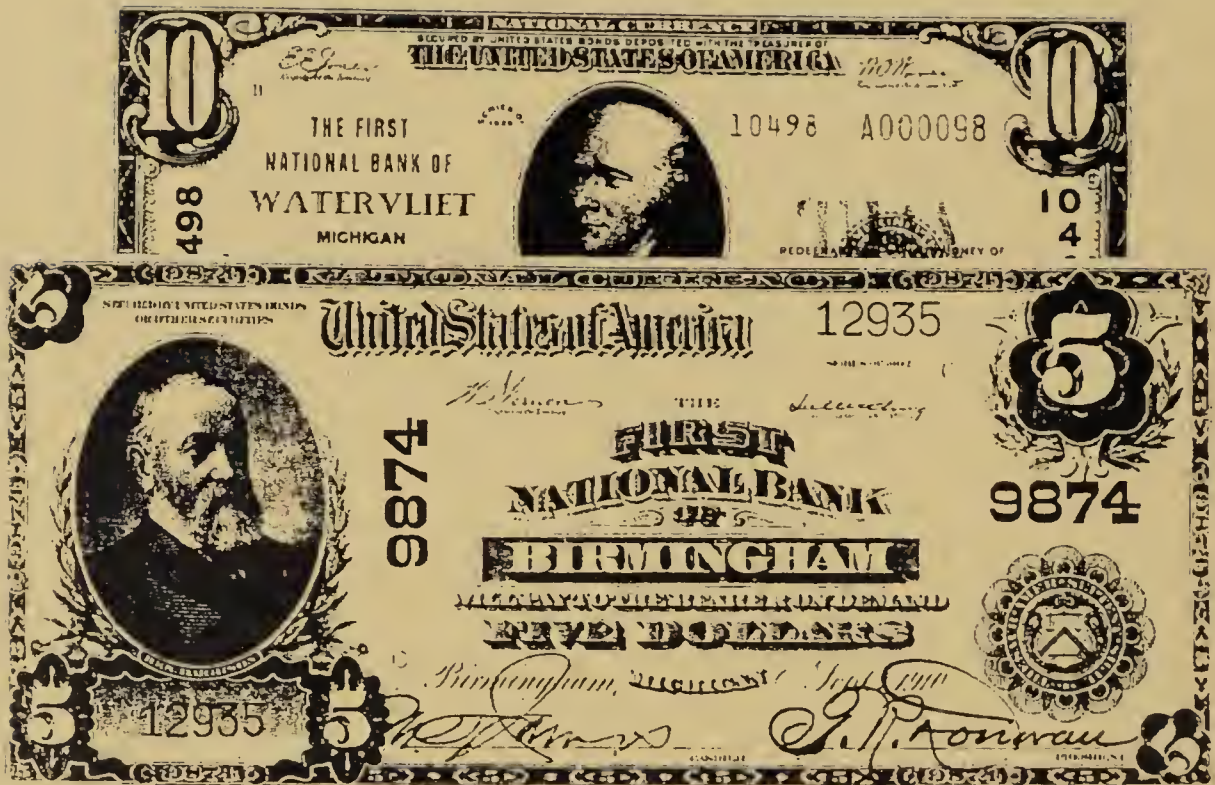
The Rag Picker

VOLUME XXXVI, NUMBER 3

JULY, AUGUST, SEPTEMBER 2001



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Scrip, Depression, Ad-
vertisers, Etc., Etc.**

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OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXVI July-Sept 2001

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1999-01 Officers of the PMCM

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Veep	Chas. Fenwick	PO Box 2575
	Kalamazoo, MI 49003	
Sec/Treas	Robert Thiel	PO Box 163
	Victor NY 14564	

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Robert D. Hatfield, 8728 Huron, Taylor, Mi 48180
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Doug Murray, PO Box 2, Portage, Mi 49081

Out of State Board Members

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John Wilson, Box 27185, Milwaukee, WI 53277-0185
Frank Clark, PO Box 117060, Carrollton, TX 75011
Robt Hodges, 120 Cleveland, Chagrin Falls, OH 44022
Editor, W. Brandimore, 1009 Nina, Wausau, WI 54403

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

2001 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

03-14-01	368.128 shares @ 49.77.....	\$19,308.77
06-08-01	reinvest 1.444 @ \$53.53.....	77.59
06-14-01	389.404 shares @ \$52.38.....	20,396.98

SAVINGS ACCOUNT

05-07-01	Balance Canandaigua N.Bank.....	1,185.60
	Dues.....	174.00
	Paid ad.....	22.50
	Interest	16.64
	Stamps for new member mailings	29.35
	Club Awards.....	175.00
	Check Charge for 5 (bank).....	20.00
	July-Sept. Rag Picker.....	800.00
08-27-01	Balance Canandaigua N. Bank....	\$374.39

05-07-01 46 Members have not paid 2001 dues.

60 new members have joined in 2001.

DECEASED: None this period.

NEW MEMBERS/REINSTATEMENTS

NAME	Location	#	Sponsor
Frank Crowe	Ringgold CT	3421	F. Clark
Robt McGowan	Janesville WI	3439	Tim King
Jose Ortiz Torres	San Lorenzo PR	3440	F. Clark
Dan Greydanus	Columbia NJ	3441	F. Clark
Michael Blitzner	Dania Beach FL	3442	B. Thiel
Howard Brooks	Las Vegas NV	3443	Tim King
Ken Nelsen	W. St. Paul MN	3444	F. Clark
Norman Pender	Clarksville IN	3445	F. Clark
Orton Cowles	Poland OH	3446	F. Clark
Wm Gallagan	Millington NJ	3447	Tim King
Johnny O	Hazelhurst MS	3448	P. Pollard
Michael Fiore	Concord CA	3449	B. Thiel
Dan Ujcich	Wyomissing PA	3450	Tim King
Dennis Bernstein	Lynbrook NY	3451	F. Clark
Mark StPierre	San Francisco CA	3452	M. Vink
Allan Glickman	Beachwood OH	3453	Tim King
Michael Lanoux	Gonzales LA	3454	Tim King
Don Carbonetti	Mesa AZ	3455	F. Clark
Don Patrick	Liberal KS	3456	P. Pollard
Michael Haritonov,	Sumy Ukraine		Re-instated

Editor's Notes: Frank Clark, Phil Pollard, Tim King...thanks for the recruitment...and a new name Seen on the recruitment Board...Marty Vink. Thanks!

Bob Kvederas won the first prize writers award of \$100 at Memphis for his largely unsung, but important role in assisting Doug Walcutt in the writing of the National Series that ran in the Rag Picker for approximately 5 years. Doug Murray and Frank Clark won Second and Third.

Try your hand at writing and see if we can award you CASH MONEY at Memphis. Memphis was GREAT, as always. The exhibits continue to overwhelm the

viewers. If you are a Fractional collector you have seen all the great notes over the past few years. The Fractional collectors enjoy sharing their treasures and we're all better for it. Nothing like seeing those rare notes in the flesh. Small Size, Large Type, Engraving Vignettes...lots of neat material was on display.

Our Main Man, John Wilson was elected to the Presidency of ANA. Congratulations John. We know you will do a great job. As you might expect, John is most interested in membership growth and getting the youngsters interested in our great hobby.

Small size notes remain red hot and it was in evidence at Memphis...those Hawaii notes have gone crazy...even in circulated condition. R&S pairs are through the roof and people are very interested in FRN's. Our FRN Coordinator Bob Aspiazu of St. Augustine, Florida is re-working the FRN list..look for a new and updated list in the Oct.-Dec. Rag Picker.

Central States had its Fall Show at Dearborn and it was a good show, as might be expected at the Dearborn Hyatt venue. Michigan people really turn out for a show where there will be lots of good material...and 150 or so dealers didn't disappoint them. Central States always has had a lot of paper money dealers, even before it became fashionable, so watch for one of their shows in your area. In the next few years they will sponsor shows in Columbus, OH, St. Louis MO, the Metro Chicago area, etc. I'll be running again for the Board of Governors of Central States. If you're a member, I'd really appreciate your vote! Thanks.



PRESIDENT'S COLUMN

Paper money collectors are an enthusiastic group of guys and gals as evidenced by the participation and attendance at the various paper money shows, especially the annual show at Memphis. I drove to Memphis this year accompanied by Joe Mikolajczyk and Bill Brandimore. It is a 14 hour drive from my home as I am on the end of the line and then pick up Joe 3 hours later in Kalamazoo and then Bill 3 hours later at Joliet, Illinois which is our rendezvous center at the police station where we left Bill's car. It is a pleasant drive along the way as we are all telling tales of our past acquisitions & telling each other what new pieces we are looking for.

As soon as we got to Memphis I set up my 7 case exhibit of Michigan National Currency that displays my rarest notes. I get a lot of comment on my notes and it takes longer than expected to do the set up, which has to be completed the next morning as it is now 9:00 PM and time for dinner. The dinner hour is the highlight of the day usually because there are some wonderful restaurants in town and always a nice bunch of guys to dine with and listen to an educational conversation. I remember past dinners with Chet Krause, Cliff Mishler, John Hickman, Grover Crisswell and a

number of other paper money stalwarts and all were enjoyable and memorable to this day.

Many of you guys remember Max Brail, John Namensma, Ralph Hinkle, Doug Walcutt, Jim Curto, Al Latson and Chester Clark who were all connected to PMCM over their lifetimes. A nice remembrance!

Our PMCM meeting this year at Memphis got pushed down to 5:00 and at 6:00 the Smythe Auction began with a dinner beforehand...so it put a squeeze on our meeting time, although it worked out alright. We had two speakers. John Eijsermans from the Netherlands spoke about the new Euro and the system involved, beginning 1/1/2002 all over Europe as their new standard. It should make it easier for us foreigners to understand prices over there.

John Wilson, our new ANA President gave a slide presentation on some of the rarest early obsolete currency...some unique and most were in the category of 1 or 2 known. John was forced to hurry his presentation because of the auction but has promised us an encore.

Central States Numismatic Society held their Fall Show at the Dearborn Hyatt August 24 to 26 and it was their first gathering here in Michigan in 10 years, so it was nice to host them and show off our area. The Thanksgiving Show is next and will be at the Dearborn Hyatt the Friday-Sat-Sun after Thanksgiving, as usual. Remember to prepare an exhibit to compete for our traveling plaque. Win it three times and its yours to keep! It features a valuable National Bank note from the FNB of Detroit. Our PMCM members compete for this plaque every Fall and Bob Hatfield is the current custodian...give him a run for his money, as I am sure he's working on a great exhibit right now.

Also, send the editor some articles. It makes

his job easier. And, we give cash writers award prizes. For the Three best articles.

So long for now, Respectfully,
Dr. Wallace Lee,
President PMCM

OUR COVER THIS ISSUE: I sent you a Rat in the mail this issue...or at least a caricature of a dead one on a check. I found this check at Memphis...F.S. Wells Company out of Jersey city, NJ. "Rough on Rats" apparently was one of their products along with hair care supplies. That's an interesting combination, "Living better through chemistry" I think they used to call it. At any rate, I got a real belly laugh out of this check vignette and thought I'd share it with you.

Club News: The CCCC will be celebrating 30 years in October, and in lieu of a meeting they will be the guests of Nelson & Joyce Aspen at the West Chester Golf and Country Club. I'll tell you...those CCCC'ers know how to celebrate...and how to hold a meeting....**PROGRAMS:** You have to have Show and Tell Programs. We all are interested in what the other collector has in his closet and we love showing our stuff as well...and paper collectors love telling the associated story....join a club...even if you have to infiltrate a coin club and convert a few of them to the Paper Trail. September 20th Joe De Meo will speak at the Currency Club of Chester County on \$2 Obsoletes.

For membership information on CCCC contact Dr. Nelson Page Aspen at 420 Owen Rd, West Chester, PA 19380-4321.

FREE CLASSIFIED'S

A History of Bermuda & It's Paper Money, 2nd edition. Is only \$50 to PMCM member...add your membership #. IBNS Book of the Year Award! Dr. Nelson Page Aspen 420 Owen Road, West Chester PA 19380-4321 PMCM# 1228.

District of Columbia - Looking for better Obsolete and National Bank Notes, Checks, Letterhead, Postcards, Envelopes? Let me know what you have for sale. Email: dccurrency@yahoo.com Robert W Balduc, 9400 Snowden River Parkway, #110, Columbia MD 21045.

Wanted Natl's: Medina, OH; Marietta, GA and Palatine, IL. Any bank 1929. V Fine or better. Jim Blulmling, 636 Parkridge Ln., Moon Tsp. PA 15108. PMCM# 3361

Wisconsin Nationals Wanted, Green Bay and all N.E. Wisconsin, Plus all Wisconsin Obsolete. Member ANA, SPMC. Roger Bohn, 1345 Ponderosa Ave., Green Bay WI 54313. PMCM# 3217

Help me complete my Dallas small size collection! I need the following: charter # 3985, NB of Commerce, \$5 & \$10 type 2; charter 12736 North Texas NB, \$10 & \$20 type 1. Frank Clark, PO Box 117060, Carrollton, TX 75011-7060. PMCM # 2104.

WANTED: \$1.00 Crisp Uncirculated 1928 to 1999 with the serial number ending with #25. Send your price wanted to: Allen Camacho, PMCM #2073, PO Box 42736, Tucson, AZ 85733-2736.

Join the Society of Paper Money Collectors, \$24 write F. Clark, PO Box 117060, Carrollton TX 75011.

Join the Fractional Currency Collectors Board: New membership \$15. \$20 with Simplified book on Fractionals, \$30 with simplified book plus Encyclopedia by Friedberg: Write Brandimore at my address in the front.

Web Notes wanted: XF-AU or better. Paying top \$ for rare and scarce blocks. Send information: year, block, run or serial # and plate combos to Alex Delatola, PO Box 20718, NY, NY 100254.

Want to buy-trade: (99) \$1 CU FRN: A*-D*-G*-K* (9's)-also 0 start AC-AE-AF-BA-BE-CB-CC-DA-HA-IA-JB Ronald Dobbins, 824 Lindendale CT, Columbus OH 43204. PMCM#2211.

If you like paper money you will love stocks and bonds. Interesting historical and beautiful. Send \$1 for illustrated price lists of automobiles and aviation. Lawrence Falater, POB 81, Allen, MI 49227.

New 16th edition Friedberg US Currency Cat. Only \$19.95 (reg. \$38.75) when you purchase 3rd edition of Standard Guide to US Paper Money 1928-Date by Oakes & Schwartz for \$24.95 plus \$5 shipping. Total \$49.90. Joe Falater, POB 91, Allen, MI 49227.

Wanted: Michigan Nationals-Almont, Capac, Ewart, Greenville, Hart, Ithaca, Lapeer, Reed City, St. John, Traverse City and Yale. Email Ksfdaf@mill.tds.net or call 989-843-5247. Dan Freeland, POB 195, Mayville MI 48744.

Anyone interested in Selling/Buying or Exchanging Currency \$1, \$2, \$5 or \$10 US 1981-1999 write or call: Glover Box 8941, Trenton, NJ 08650. (609)890-9365.

Needed to complete my 1999 \$1 FRN set 1 each of blocks HA & IA, write or email to Richard Giovannelli 8520 Hallnorth Dr., Mentor, OH 4460 (440) 255-8949. Richardjogio@msn.com

Wanted Better Evansville IN Nationals. Most large on any bank; small only on 12444. Thanks. Email dgrant1062@aol.com Dave Grant, 1229 Red Oak Plantation, Baldwin MO 63021.

Wanted: Michigan sm size Nationals-Algonac, Almont, Capac, L'Anse, Millington, St. Clair Shores, And 100-2 Grand Rapids. Wm Herzog PO Box 6038, Saginaw MI 48608.

Collector looking for Fractional F#1296 in circulated condition. Bill Brandimore 1009 Nina, Wausau WI 54403. (715)842-5015 after 6pm.

Better Minnesota Nationals and Obsolete Banknotes needed for my personal collection. Write with your best price or call (507)289-5099. Jerry Swanson PO Box 565, Rochester, MN 55903

New Price List: \$1 Casino Gaming tokens from around the USA. Indian Casinos, River boats, Cruise Ships, etc. 8 page reference guide. Free to PMCM Members Edward Hoffman, PO Box 6039-M, Elko NV 89802-6039

Wanted (1) \$1FRN 1988A IA (fw) CU will pay going rate. Email buksbot@netzone.com John C Johnson 1901 E Missouri #108, Phoenix AZ 85016. PMCM#3124.

Wanted: Any notes/financial paper from towns named Wausau, Wausa, Warsaw, Poland, or pictures of banks from those towns. T Kafka, 885 Spring Rd. Mosinee WI 54455.

USA, FR 1173 10 dollars 1922 Gold certificate, f/vf \$75. American Bank Note issues in Russia, world Banknotes, Medieval coins, free list. Michael Haritonov, PO Box 1436, 40020 Sumy, Ukraine. Email mykh@start.comau PMCM # 3270

Repeaters, Radars, Stars, True Radars & Repeaters, matching serials. Wholesale prices-Internet: Rocket8774@aol.com Roger Kneece, PO Box 147, Indian Trail NC 28079. PMCM# 3168. (704)821-9544

Needed \$1 SC 1928, 28C, 35, 35B, 35H. US Notes: \$2 28A, 28B, 28E, 28F, \$5 28B, \$100 66, 66A. Send prices wanted. Thomas Kuss, 328 N Plum, Springfield, OH 45504. SPMC3422.

Upper Peninsula Notes For Sale. Send for free list. Tim Kyzivat, PO Box 451, Western Springs IL 60558.

Collector looking for any United States notes with serial #'s 02000000, 22222220, 22222200, 22200000, 22000000, 20000000. If necessary will trade or pay top dollar "please help" eMail- ragman5418@aol.com or call 800-486-9357. Steven Matsil, PO Box 479, Oceanside NY 11572.

Need 1-1995\$1AA, 1995 BA, 1995 \$5 CA- C.U. Need 1985 \$10 HA, 1985 \$20 HA, 1995 \$100 HA, 1995 \$10 GB. Need 1990 \$100 BC. Need any 1995 \$20 FRN CH CU. William D. Moore, 2102 Berrick Dr., Valparaiso, IN 46383.

Trade my two CU 1999 \$% A*'s for your one CU 1999
\$10 Washington D*-E*-F*-EB-FA-HA-IA-KA-LA.
Lawrence Oneal, PO Box 110262, Nashville, TN 37222.

\$5 National Bank note (1929) Raymondville, TX
Charter 12789 (WANTED) Ralph Osborn, 380 Concord
St., Vidor, TX 77662. Charter PMCM#95.

Wanted-Picture Postcards of any NY or CT National
Banks. Also need rarer charter #'s of NY & CT
National Bank notes. Lg & Sm. Email
luckyyyy@cyburbar.com Leon Silverman, 237
Mammaroneck Avenue, White Plains, NY 10605.

A-D (non-WEB) Notes Wanted. Also other web nots.
Send list with description, price, etc. to: Greg
Sims, PO Box 2482, Newport News, VA 23609.

WEB Notes: Buying and Trading. Send serial
numbers, block, plate combination and price list.
E-mail at taxman415@954access.net Scott Simpson,
7180 SW 6th Street, Plantation FL 33317. PMCM#3321

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WANTED:Ohio NBN's Bowling Green, Mendon, Kalida,
Leipsic, Pitsburg, Bradford, Baltimore,
Loudonville, Butler, West Liberty Millersburg,
Elmore, Buckeye City. Any scarce Ohio. Want
Lowell, MI NBN. Lowell Yoder, POB 444, Holland OH
43528.

BEP REPORT

MAY 2001

\$1	1999	B64	000	001N	B96	000	000N	32,000,000
		B00	000	001P	B70	400	000P	70,400,000
		D00	000	001C	D76	800	000C	76,800,000
		E51	200	001D	E64	000	000D	12,800,000
	FW	F12	800	001J	F25	600	000J	12,800,000
	FW	H32	000	000A	H57	600	000A	25,600,000
	FW	J89	600	000C	J96	000	000C	6,400,000
	FW	J00	000	001D	J51	200	000D	51,200,000
	FW	K00	000	001H	K70	400	000H	70,400,000
	FW	L57	600	001P	L96	000	000P	38,400,000

\$5	FW1999	BF89	600	001A	BF96	000	001A	6,400,000
	FW	BF00	000	001B	BF64	000	000B	64,000,000
	FW	BK06	400	001A	BK19	200	000A	12,800,000
	FW	BL89	600	001B	BL96	000	000B	6,400,000
	FW	BL00	000	001C	BL51	200	000C	52,000,000

\$10	1999	BC44	800	001A	BC64	000	000A	19,200,000
		BE70	400	001A	BE96	000	000A	25,600,000
		BE00	000	001B	BE12	800	000B	12,800,000

STARS .

\$1	1999	B06	400	001*	B09	600	000*	3,200,000
		D03	200	001*	D03	520	000*	320,000
	FW	H00	000	001*	H03	200	000*	3,200,000
\$10	1999	BD03	200	001*	BD03	520	000*	320,000

JUNE .

\$1	1999	B70	400	001P	B96	000	000P	25,600,000
		B00	000	001Q	B57	600	000Q	57,600,000
		E64	000	000D	E96	000	000D	32,000,000
		E00	000	001E	E76	800	000E	76,800,000
		F25	600	001J	F57	600	000J	32,000,000
	FW	F57	600	001J	F96	000	000J	38,400,000
	FW	F00	000	001K	F19	200	000K	19,200,000

FW		K70	400	001H	K96	000	000H	25,600,000
FW		L19	200	001Q	L76	800	000Q	57,600,000
\$5FW	1999	BF64	000	001B	BF96	000	000B	32,000,000
FW		BF00	000	001C	BF19	200	000C	19,200,000
FW		BG64	000	001A	BG76	800	000A	12,800,000
FW		BK19	200	001A	BK83	200	000A	64,000,000
\$10	1999	BB44	800	001B	BB89	600	000B	44,800,000
STARS								
\$1FW	1999	F00	000	001*	F00	640	000*	640,000
FW		H03	200	001*	H03	840	000*	640,000

The Rag Picker

The Official Publication of the Paper Money
Collectors of Michigan

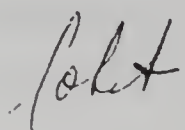
Robert Azpiazu
FRN Exchange Chairman
PO Drawer 1629
St. Augustine, FL 32085-1629

904-794-0784
fstetyeu@bellsouth.net

Dear Fellow Rag Pickers,

As your Federal Reserve Note Exchange Chairman, I'm writing to tell you about some upcoming changes to the format of the Rag Picker. We will no longer have members listed by Districts, but rather one general listing. If you would like to trade with other members write back and you'll be added to the list. Special endings and other denominations will be listed by your name. Let me know if you have any suggestions.

Thanks for your support of the "Rag Picker"



Robert

39th Edition of Catalogue on Current Circulating World Bank Notes.

The new edition of this quarterly catalogue "MRI Bankers Guide to Foreign Currency by Arnaldo Efron was published in July of this year. It is available to numismatists at a reduced price of \$40, US Post paid and \$60 to others from Monetary Research Institute, 1014 Wirt Road, Suite 200 (77055) PO Box 3174, Houston, Texas, 77253-3174, phone (713) 827-1796 and FAX (713) 827-8665.

It is a 256 page soft-cover 8 1/4 x 11 3/8 glossy with soft card cover. It lists and describes in color the face sides of bank notes of each country currently in circulation, with a separate section for outmoded and redeemable notes still in circulation with the limit of their redeemable date. Over 220 countries are covered...some of which use the bank notes of other countries, with 800 color photos.

Under the Face photos (no back photos) are denomination, size in mm, Pick catalog #, date on the note, principal colors, data on major varieties, counterfeit warnings as well as data on recently demonetized notes where pertinent.

Import-export restrictions are listed and there is a 9 page section on traveler's checks...including photos and denominations for each country.

The last two pages list official rates of exchange in terms of the US Dollar. A 17 page introduction includes a multilingual index, information on how to identify countries, and extra help for 26 countries written in exotic languages.

A reference worth having in any coin club library as well as just a good update.

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